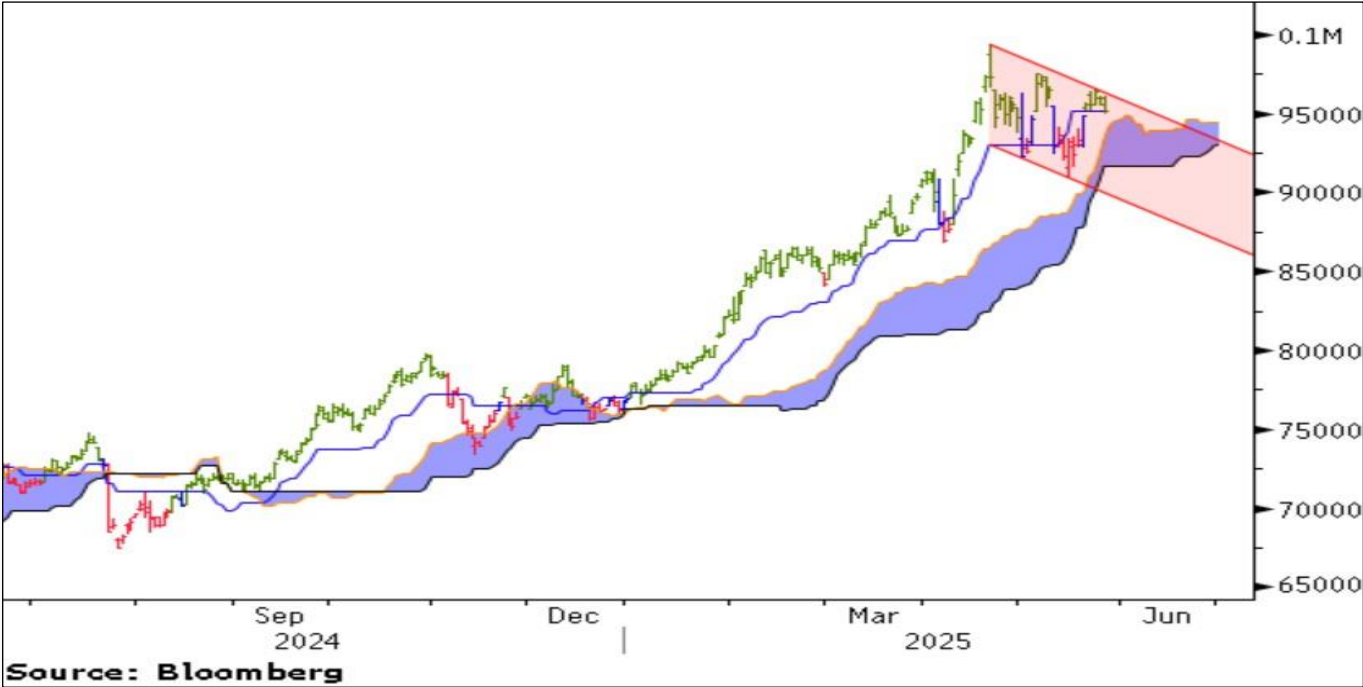


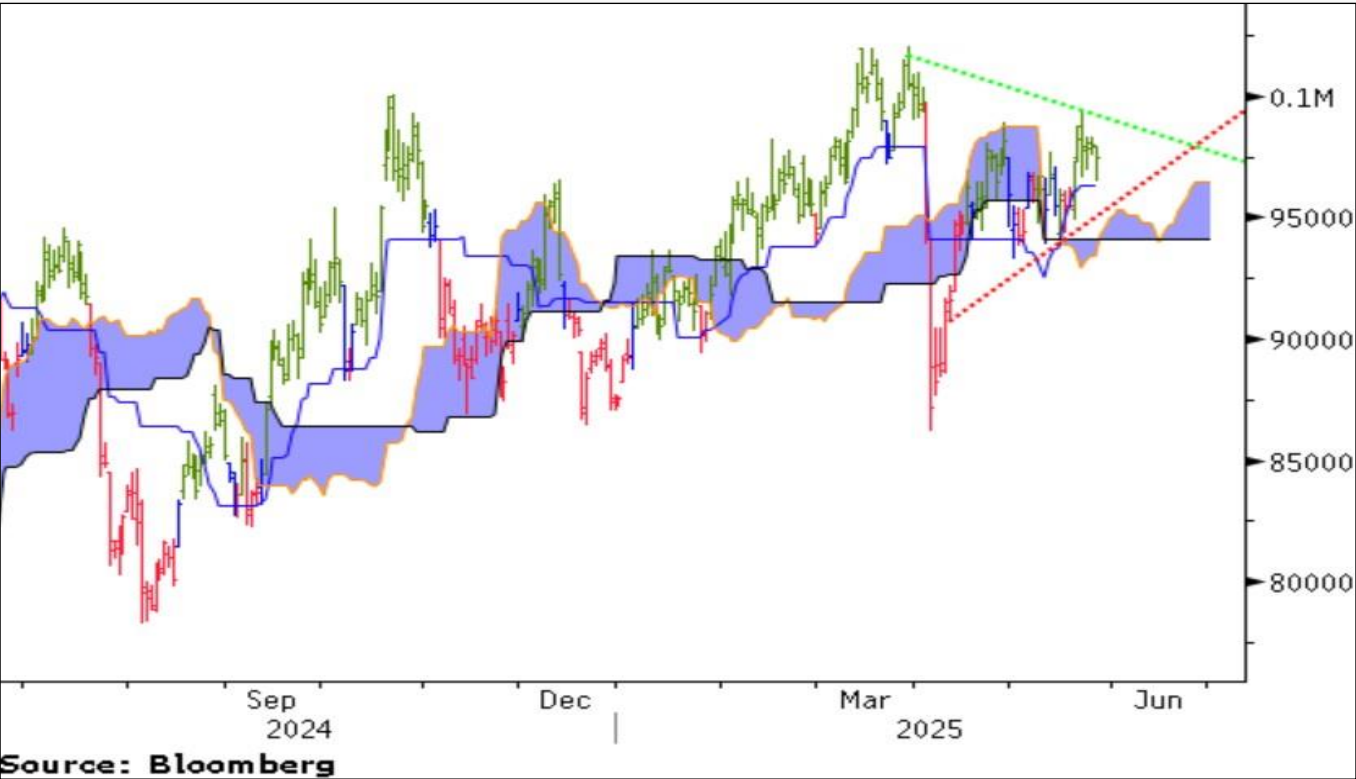
Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX GOLD	95951(-1.43%)	96775-96996	\$3288.15-\$3321.17



Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Recovery in greenback and reduce economic uncertainty
Short-Term Price Regime	Bullish
Technical Pattern	None
Critical level for Pattern Continuation	97,500 (Up), 94,500 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Put premium increased more than Call
Standard Pivot-Based Resistances	96373 96795 96594
Standard Pivot-Based Supports	96152 96353 95931
Pivot	96574
MA Proximity in % (20/50/100/200)	20 DMA (0.5)
Daily Momentum (Stochastics)	Bullish (MCX and Comex)
Average return on the day (Comex, %)	-
Trend score	1 (Mild Bullish)

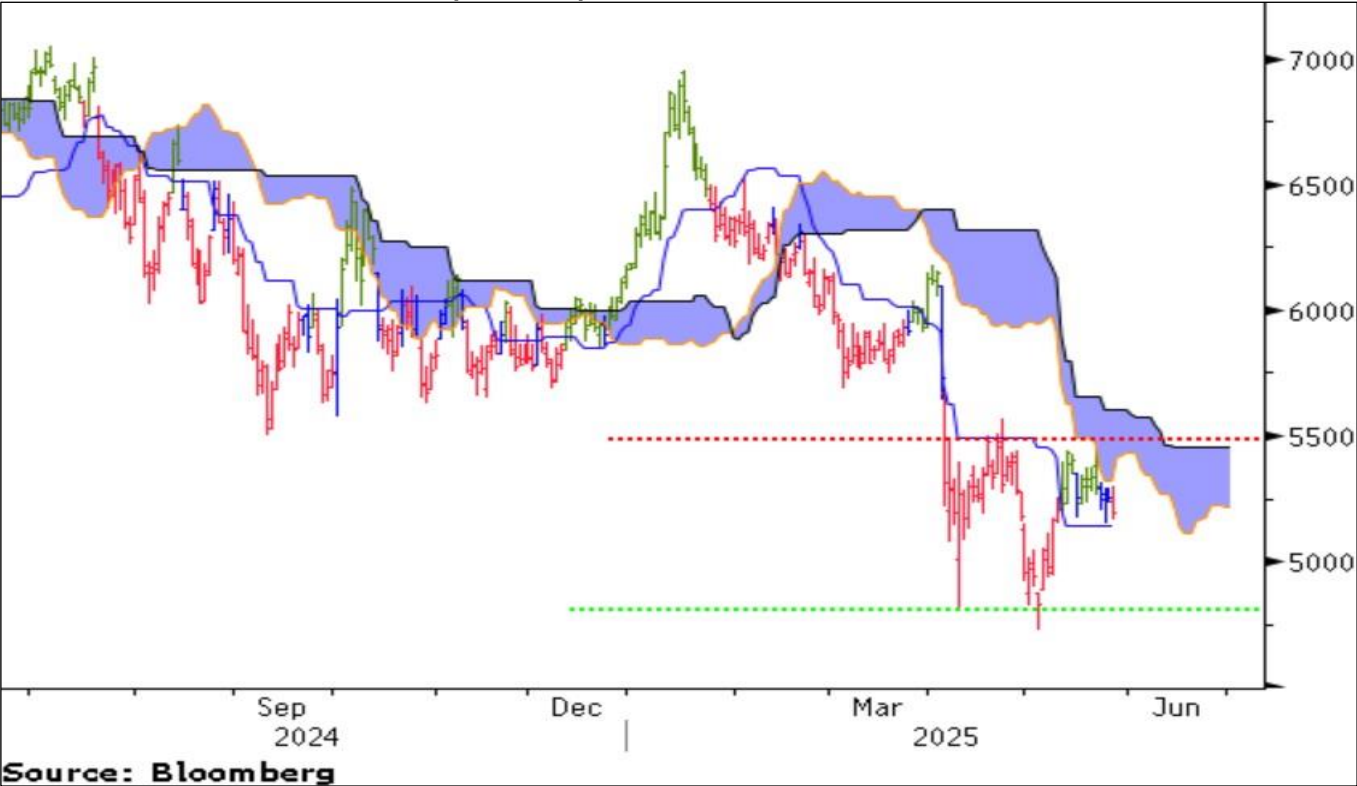
Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX SILVER	97475(-0.59%)	98003-97949	\$33.24-\$33.5



Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Sell-off in Bullion
Short-Term Price Regime	Bullish
Technical Pattern	None
Critical level for Pattern Continuation	99,500 (Up), 96,000 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Call premium increased more than Put
Standard Pivot-Based Resistances	97615 97755 97561
Standard Pivot-Based Supports	97669 97863 97723
Pivot	97809
MA Proximity in % (20/50/100/200)	None
Daily Momentum (Stochastics)	Bullish (MCX and Comex)
Average return on the day (Comex, %)	-
Trend score	3 (Bullish)

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX CRUDE OIL	5191(-1.29%)	5255-5299	\$60.73-\$61.51

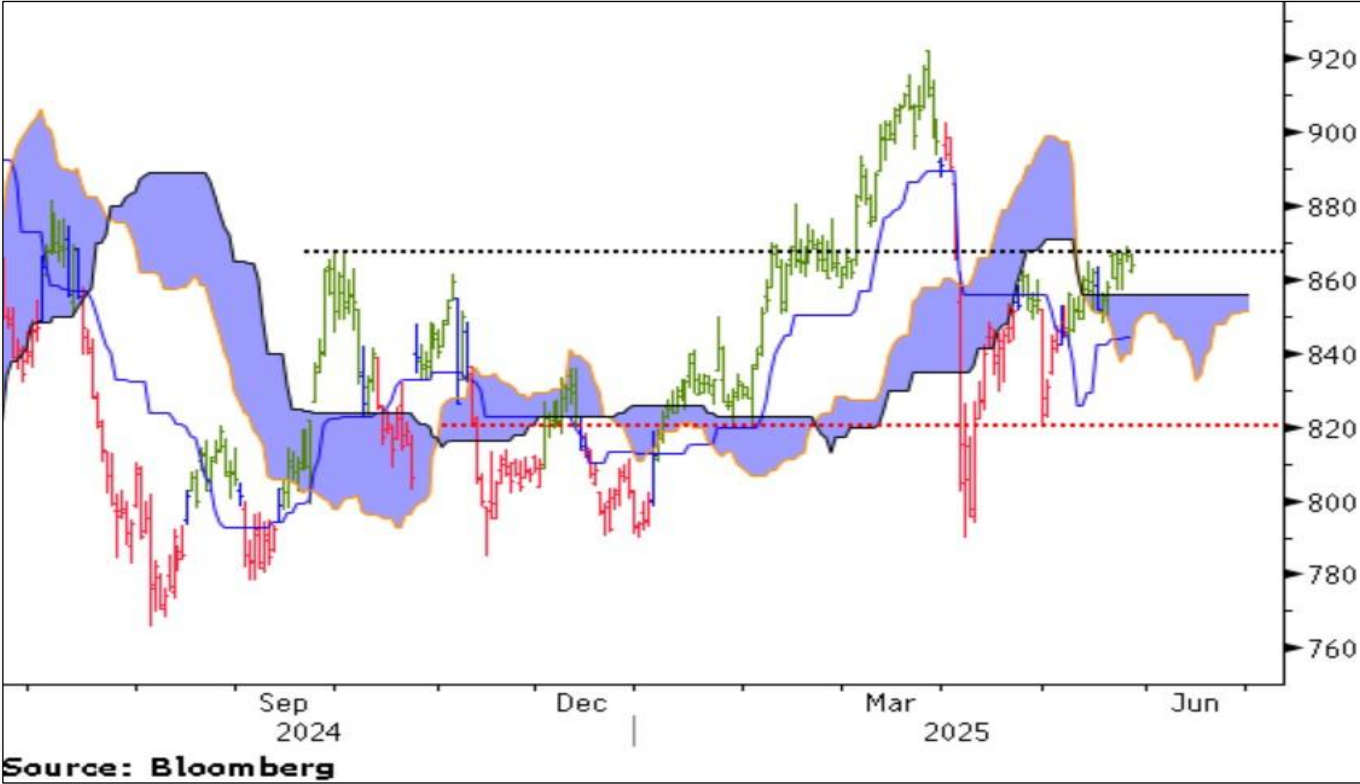


Source: Bloomberg

Implied range is for the Nymex front-month futures

METRICS	INSIGHTS
What Drove Prices	Opec+ meeting and oversupply concerns
Short-Term Price Regime	Bearish
Technical Pattern	None
Critical level for Pattern Continuation	5,450 (Up), 5,150 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Put premium decreased more than Call
Standard Pivot-Based Resistances	5242 5292 5286
Standard Pivot-Based Supports	5198 5204 5154
Pivot	5248
MA Proximity in % (20/50/100/200)	20 DMA (0.2)
Daily Momentum (Stochastics)	Bearish (MCX and Nymex)
Average return on the day (Comex, %)	-
Trend score	-1 (Mild Bearish)

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX COPPER	864(-0.33%)	866.35-867.25	\$4.69-\$4.78



Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Cautious approach by traders ahead of FOMC minutes
Short-Term Price Regime	Bullish
Technical Pattern	None
Critical level for Pattern Continuation	875 (Up), 845 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Put premium became more expensive than Call
Standard Pivot-Based Resistances	865 867 866
Standard Pivot-Based Supports	864 865 864
Pivot	866
MA Proximity in % (20/50/100/200)	50 DMA (0.5) & 100 DMA (0.8)
Daily Momentum (Stochastics)	Bullish (MCX and Comex)
Average return on the day (Comex, %)	
Trend score	1 (Mild Bullish)



Economic Calendar

	Date	Time	A	M	R	↑	Event	Period	Surv(M)	Actual	Prior	Revised
21)	05/28	16:30					MBA Mortgage Applications	May 23	--	--	-5.1%	--
22)	05/28	19:30					Richmond Fed Manufact. Index	May	-9	--	-13	--
23)	05/28	23:30					FOMC Meeting Minutes	May 7	--	--	--	--

Camarilla Pivots MCX

Ticker	Last PX	R4	R3	R2	R1	Pivot	S1	S2	S3	S4
GOLD	95951	96073	96012	95992	95971	96574	95931	95910	95890	95829
SILVER	97475	97445	97460	97465	97470	97809	97480	97485	97490	97505
CRUDE OIL	5191	5215	5203	5199	5195	5248	5187	5183	5179	5167
COPPER	864.00	864.5	864.2	864.2	864.1	865.9	863.9	863.8	863.8	863.5
Natural Gas	315.90	321.0	318.4	317.6	316.7	317.0	315.1	314.2	313.4	310.8
Lead	178.15	178.4	178.3	178.2	178.2	178.3	178.1	178.1	178.0	177.9
Zinc	256.85	257.0	256.9	256.9	256.9	257.5	256.8	256.8	256.8	256.7
Aluminium	238.90	240.2	239.6	239.3	239.1	238.5	238.7	238.5	238.2	237.6

Camarilla Pivots (US\$)

Ticker	Close	R4	R3	R2	R1	Pivot	S1	S2	S3	S4
Gold Spot	3299.6	3308.6	3304.1	3302.6	3301.1	3304.7	95930.7	3296.5	3295.0	3290.5
Silver spot	33.3	33.4	33.3	33.3	33.3	33.4	33.3	33.3	33.3	33.2
WTI Futures	60.9	61.1	61.0	61.0	60.9	61.1	60.9	60.8	60.8	60.7
Copper Futures	4.7	4.8	4.8	4.7	4.7	4.7	4.7	4.7	4.7	4.7
Natural Gas Futures	3.40	3.43	3.41	3.41	3.40	3.42	3.39	3.39	3.38	3.37

All futures prices in the above table are with a 15-min delay

Market Movers

Equity Indexes	Forex	Sovereign Bonds	Commodities	Sovereign CDS
Venezuela SM +4.75 % 306123.68 +13876	Ghana Cedi NDF +5.30 % 10.7250 -0.6000	Lebanon 2Y +869.6 bp 104.611	Rubber SHF -2.39 % ↑ 14090 d -345	Tunisia CDS -3.61 bp 690.08 c
Lebanon BLOM -2.66 % 2002.57 c -54.83	Argentina Peso -1.15 % 1156.3761 +13.12%	Japan 10Y +4.1 bp 1.492	Wheat EOP -2.07 % 201.25 c -4.25	Bahrain CDS +2.05 bp 223.13
Ghana GSE -2.06 % 6217.69 c -131.00	Colombia Peso +0.89 % 4113.85 c -36.85	New Zealand 2Y +4.1 bp ↓ 3.322	Coffee ICE -1.96 % 4696 c -94	Vietnam CDS -1.97 bp 101.29 c
S&P 500 +2.05 % 5921.54 c +118.7%	Israel Shekel +0.75 % 3.5348 c -0.0267	Japan 30Y +3.1 bp 2.869	U.K. Nat Gas +1.50 % 88.460 c +1.310	India CDS -1.86 bp 43.14 c
South Korea KOSPI +1.95 % ↓ 2688.56 +51.34	Colombia Peso NDF +0.67 % 4138.43 -28.09	New Zealand 5Y +2.9 bp ↑ 3.896	KC Wheat CBT +1.33 % +531½ d +7	Hungary CDS -1.40 bp 130.68 c
New Zealand NZX50 -1.66 % ↑ 12373.270 -209.00	Pakistan Rupee NDF -0.49 % 283.38 c +1.39	Philippines (USD) 5Y -2.7 bp ↓ 4.415	Wheat MGE +1.26 % +603¾ d +7½	Indonesia CDS -0.93 bp 79.40
Nigeria SE +1.50 % 	Brazil Real +0.47 % 	Singapore 10Y +2.7 bp 	Cocoa ICE -1.23 % 	Brazil CDS +0.90 bp

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